
MARKET OUTLOOK & FORECAST MARCH 23 APRIL 5

Without the guardrails of an April 1st GRI, spot rates will only go lower in late March and early April. West Coast load factors will remain high as blank sailings reduce effective capacity to just 70% of real capacity, and sporadic overbooking and cargo rollover may occur. ***West Coast rates will continue a gradual decline***, but at an average pace as load factors stabilize. ***East Coast rates will decline at a faster pace*** as load factors remain below 95% on average. ***The introduction of new and upgraded services in April will test rate levels once again***, and while carriers will re-focus on a mid-April GRI, they will have to overcome the likelihood of struggling load factors particularly to US East Coast ports.

FORWARD SCFI PROJECTION AS OF MARCH 23rd