
MARKET OUTLOOK & FORECAST APRIL APRIL 19

Unlike previous attempts, the April 15th GRI initiative is stronger, and carriers appear steadfast in their intentions to increase rates. Critically, the April GRI has longer-lasting implications as it could help fortify carriers' pricing positions toward BCO's who have yet to sign or renew contracts. ***Spot rates will likely increase on April 15th but will likely slip soon after*** – much as they have for the past month leading into April. ***West Coast rates are likely to remain stable for longer*** than east coast rates, as space is far more available to east coast ports despite ***blank sailings, which will continue to nullify 20-25 percent of operating capacity from the trade.***

FORWARD SCFI PROJECTION AS OF APRIL th