

# TRANSPACIFIC EASTBOUND TRADE

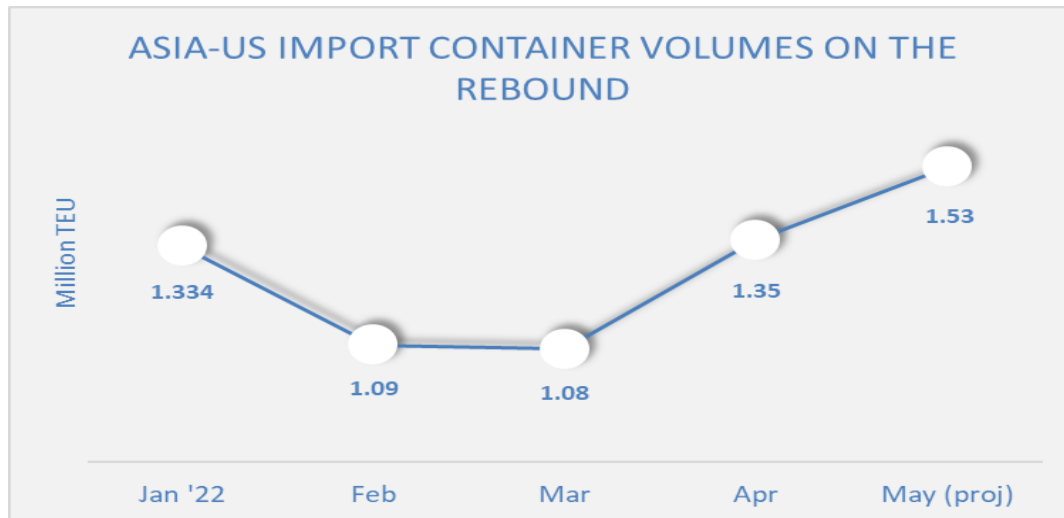
## MARKET SUMMARY & OUTLOOK

MAY 26<sup>th</sup>, 2023

### KEY DEVELOPMENTS IN THE LAST TWO WEEKS....

- Supply: Blank sailings affecting only 10% of weekly market capacity as lines plan for volume growth...
- Demand: Month-to-date May Asia-US container import volumes up 12% versus April...
- Operational: Panama Canal-transiting vessels under weight pressure ahead of rainy season...

### CHART OF THE WEEK



### STATE OF THE TRADE – MAY 26<sup>th</sup>, 2023

At the end of the first quarter, the transpacific eastbound trade was down 10% from the same period last year. This was due to a combination of factors, including a decline in demand from the US and Europe, and a reduction in capacity from major carriers. However, there has been a significant rebound in the trade since April, with volumes up 12% from the previous month. This is primarily due to a recovery in demand from the US and Europe, and an increase in capacity from major carriers. The trade is expected to continue to grow in the second quarter, with volumes projected to reach 1.53 million TEU by May.







