

MARKET OUTLOOK & FORECAST – JUNE 21st – JULY 4th

Carriers will continue to struggle achieving critical mass in container volumes needed to raise – and maintain – rates on July 1st. ***Rates should continue to slip for the remainder of June, and a July 1 increase would be mitigated to just a few hundred dollars over late June rates, followed by a similar pattern of resettling in early July (see charts below).*** It is unclear at this stage whether the slight uptick in blank sailings in late June and early July is the start of a longer trend or more preemptive due to anticipated further labor actions by the ILWU on the west coast. Assuming the tentative agreement between longshoremen and their employers is ratified, some blank sailings scheduled for late June may be reinstated. If not, then it would be a clear indication that carriers are once again attempting to cull short-term capacity in light of poor supply/demand equilibrium and stubbornly low rates.

PROJECTED MARKET RATES – JUNE 21st

TRANSPACIFIC SERVICE & PRODUCT UPDATES – JUNE 21st



- CMA CGM has postponed the implementation of its Panama Canal Adjustment Factor to August 1st.
- China United Lines (CU Lines) will temporarily suspend its TPC service effective from Week 25 with the final sailing departing from Yantian on June 18th.